

Augustana College

Health Benefits Election Form: Health Savings Accounts

Augustana College is offering you a choice of health plans, including a High Deductible Health Plan (HDHP) coupled with a Health Savings Account (HSA) as of 9/1/2017.

If you have elected the HDHP you may elect to have deductions taken from your paycheck pretax. Please make a selection below:

Yes: I would like to contribute an annual amount of \$_____ to my HSA account. I understand that this amount will be divided by the number of pay periods that I have and it will be payroll deducted equally as such.

No: I choose not to contribute to an HSA account.

Employee Name

Employee ID Number:

Department Name:

Phone Number:

<input type="text"/>	<input type="text"/>
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Employee Signature

Date

<input type="text"/>	<input type="text"/>
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Please note, HSA contributions are subject to annual limitations established by the IRS.

2017 HSA Contribution Limit

Single: \$3,400

Family: \$6,750

2018 HSA Contribution Limit

Single: \$3,450

Family: \$6,900

2017 and 2018 HSA Catch Up Contributions (age 55 or older)

\$1,000

Please return this form to Lisa Sears in Human Resources